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FieldStone Properties, Inc. is fictitious.

It is not a real company, not a real estate investment trust, and not listed on the New York Stock Exchange or any other exchange. The ticker FSTP is made up.

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Addresses in the demonstration use unassigned ZIP codes. Telephone numbers use the 555 exchange.

FieldStone Properties reports 2024 results

SEATTLE, February 20, 2025

FieldStone Properties, Inc. (NYSE: FSTP) today reported property results for the year ended December 31, 2024, together with its Form 10-K.

Property NOI for the fourth quarter was $39,800,000. Property NOI for the full year was $158,400,000. Property NOI for the nine months ended September 30, 2024 was $118,600,000. The nine months and the fourth quarter add to the year.

A lease termination fee of $300,000 is included in other income and is not included in property NOI.

This release does not carry a guidance range.

	Three months ended December 31, 2024	Nine months ended September 30, 2024	Year ended December 31, 2024
Property NOI	$39,800,000	$118,600,000	$158,400,000
Lease termination fee, in other income	$300,000	—	$300,000

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements, including statements about property results and, where included, normalized FFO guidance and development timing. Actual results may differ. Property NOI is not net income. A lease termination fee is other income and is not property NOI. Abandoned pursuit costs are not property NOI. The Company undertakes no obligation to update this release except as required by law.

ABOUT FIELDSTONE

FieldStone Properties, Inc. is a real estate investment trust. Its common stock is listed on the New York Stock Exchange under the symbol FSTP. The Company holds its assets through FieldStone Properties, L.P.

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