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FIELDSTONE PROPERTIES, INC.
NYSE: FSTP

FieldStone Properties reports second quarter 2025 results

SEATTLE, August 6, 2025

FieldStone Properties, Inc. (NYSE: FSTP) today reported property results for the quarter ended June 30, 2025, together with its Form 10-Q.

Property NOI was $40,100,000, compared with $39,200,000 in the prior quarter. The increase is $900,000.

Abandoned pursuit costs were $1,400,000, related to Tacoma Waterfront. The pursuit is dead. The cost is not included in property NOI. There is no remaining capitalized balance.

The $900,000 increase in property NOI and the $1,400,000 write-off are different lines.

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements, including statements about property results and, where included, normalized FFO guidance and development timing. Actual results may differ. Property NOI is not net income. A lease termination fee is other income and is not property NOI. Abandoned pursuit costs are not property NOI. The Company undertakes no obligation to update this release except as required by law.

ABOUT FIELDSTONE

FieldStone Properties, Inc. is a real estate investment trust. Its common stock is listed on the New York Stock Exchange under the symbol FSTP. The Company holds its assets through FieldStone Properties, L.P.

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