READ THIS FIRST

FieldStone Properties, Inc. is fictitious.

It is not a real company, not a real estate investment trust, and not listed on the New York Stock Exchange or any other exchange. The ticker FSTP is made up.

The pages after this one imitate a real document. They are a simulation for a software demonstration. The figures, names, dates, and descriptions in them are not a filing, a government record, a news report, or an advertisement you can rely on.

Nothing in this file is an offer to sell, or a solicitation of an offer to buy, any security. Do not send money. Do not make an investment decision from it.

This file is not issued by, or affiliated with, the U.S. Securities and Exchange Commission, any exchange, any news organization, or any government office.

Addresses in the demonstration use unassigned ZIP codes. Telephone numbers use the 555 exchange.

FieldStone Properties reports third quarter 2025 results

SEATTLE, November 5, 2025

FieldStone Properties, Inc. (NYSE: FSTP) today reported property results for the quarter ended September 30, 2025, together with its Form 10-Q.

Property NOI was $40,800,000, compared with $40,100,000 in the prior quarter. The increase is $700,000.

The Company states those two figures. It does not name a tenant and it does not describe a commencement.

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements, including statements about property results and, where included, normalized FFO guidance and development timing. Actual results may differ. Property NOI is not net income. A lease termination fee is other income and is not property NOI. Abandoned pursuit costs are not property NOI. The Company undertakes no obligation to update this release except as required by law.

ABOUT FIELDSTONE

FieldStone Properties, Inc. is a real estate investment trust. Its common stock is listed on the New York Stock Exchange under the symbol FSTP. The Company holds its assets through FieldStone Properties, L.P.

Investor contact: Michael Mainer, Chief Financial Officer, michaem@fieldstone.live