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FieldStone Properties reports 2025 results and introduces 2026 guidance

SEATTLE, February 19, 2026

FieldStone Properties, Inc. (NYSE: FSTP) today reported property results for the year ended December 31, 2025, together with its Form 10-K, and published its development schedule.

Property NOI for the fourth quarter was $41,500,000. Property NOI for the year was $161,600,000.

Dan Jump, Chief Executive Officer, said: “We are introducing full-year 2026 normalized FFO guidance of $1.06 to $1.12 per diluted share. The range assumes the development pipeline delivers on the schedules published today, including commencement of the Union Yard anchor in the fourth quarter, and it assumes Harbor Point continues within its stated project cost of $640 million.”

The Company is not specifying a point within the range.

Development schedule published today	
Union Yard anchor	54,000 square feet at $44 a square foot
Commencement	Fourth quarter of 2026
Rent in 2026 on that anchor	$396,000, which is two months
Harbor Point total project cost	$640 million. The schedule does not list change orders.

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements, including statements about property results and, where included, normalized FFO guidance and development timing. Actual results may differ. Property NOI is not net income. A lease termination fee is other income and is not property NOI. Abandoned pursuit costs are not property NOI. The Company undertakes no obligation to update this release except as required by law.

ABOUT FIELDSTONE

FieldStone Properties, Inc. is a real estate investment trust. Its common stock is listed on the New York Stock Exchange under the symbol FSTP. The Company holds its assets through FieldStone Properties, L.P.

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