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FieldStone Properties reports first quarter 2026 results

SEATTLE, May 6, 2026

FieldStone Properties, Inc. (NYSE: FSTP) today reported property results for the quarter ended March 31, 2026, together with its Form 10-Q.

Property NOI was $41,800,000, compared with $41,500,000 in the fourth quarter of 2025.

Dan Jump, Chief Executive Officer, said: “Full-year 2026 normalized FFO guidance is unchanged at $1.06 to $1.12 per diluted share.”

The Company is not raising the low end of the range. The assumptions published in February remain the assumptions, including commencement of the Union Yard anchor in the fourth quarter and Harbor Point within its stated project cost of $640 million.

The sequential difference in property NOI is $300,000. The Company does not annualize that difference.

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements, including statements about property results and, where included, normalized FFO guidance and development timing. Actual results may differ. Property NOI is not net income. A lease termination fee is other income and is not property NOI. Abandoned pursuit costs are not property NOI. The Company undertakes no obligation to update this release except as required by law.

ABOUT FIELDSTONE

FieldStone Properties, Inc. is a real estate investment trust. Its common stock is listed on the New York Stock Exchange under the symbol FSTP. The Company holds its assets through FieldStone Properties, L.P.

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