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PREPARED REMARKS

Fourth quarter and full year 2025

FieldStone Properties, Inc. (NYSE: FSTP)
Earnings call · February 19, 2026 · with the Form 10-K
Company participant: Dan Jump, Chief Executive Officer

Presentation

Dan Jump — Chief Executive Officer

Property NOI for the quarter was $41,500,000. Property NOI for the year was $161,600,000.

Dan Jump — Chief Executive Officer

We are introducing full-year 2026 normalized FFO guidance of $1.06 to $1.12 per diluted share. The range assumes the development pipeline delivers on the schedules published today, including commencement of the Union Yard anchor in the fourth quarter, and it assumes Harbor Point continues within its stated project cost of $640 million.

Questions

The Company posted these prepared remarks. A question-and-answer transcript was not posted.